



Independent auditor's review report on review of interim standalone financial results

To the board of directors of Kerala State Electricity Board Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Kerala State Electricity Board Limited ("the Company") for the quarter ended 31 December, 2023, being submitted by the Company pursuant to the requirements of Department of Public Enterprises Guidelines issued by the Ministry of Power for state DISCOMS dated 11 March 2021.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based upon our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financing and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. The
Accordingly, we do not express an audit opinion.

4. Basis for qualified conclusion

We draw reference to Notes 3-11 to the interim financial information, wherein the Company has presented the financial information in deviation from Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended which has resulted in understatement / overstatement of loss and corresponding impact on the assets / liabilities of the company which the company is unable to quantify the impact and accordingly, we are unable to quantify the impact.

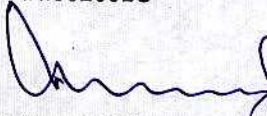
5. Qualified conclusion

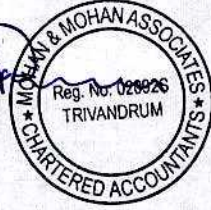
Based on our review conducted as stated above, except to the effects / possible effects of matter described in paragraph (4) above, nothing has come to our attention that causes us to believe that the accompanying Statement for the quarter and year ended 31 December 2023, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of



Department of Public Enterprises Guidelines issued by the Ministry of Power for state DISCOMS dated 11 March 2021, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan & Mohan Associates
Chartered Accountants
FRN:002092S


R Suresh Mohan
Partner
M.No.013398
UDIN: 24013398BKCLSU6481



Thiruvananthapuram
29 February 2024

Kerala State Electricity Board Limited
Unaudited Standalone Balance Sheet as at 31 December 2023

₹ in Crores

Particulars	Note	As at 31 December 2023	As at 31 March 2023 Restated	As at 1 April 2022 Restated
Assets				
Non current assets				
Property, Plant and Equipment	2	22,712.16	22,523.22	21,615.62
Capital work-in-progress	3	3,856.38	3,589.78	3,462.11
Investment property	4	20.59	21.30	20.43
Other Intangible Assets	5	79.34	79.35	63.43
Intangible assets under development	6	57.59	54.59	51.10
Financial Assets				
Investments	7	21.23	20.49	20.49
Trade receivables	8	76.10	76.10	76.10
Other Financial assets	9	117.15	20.36	673.77
Non current tax assets (net)	10	28.49	35.70	28.46
Other non-current assets	11	239.24	217.30	347.26
Total non current assets		27,208.27	26,638.19	26,358.77
Current assets				
Inventories	12	1,010.25	943.97	723.11
Financial Assets				
Trade receivables	13	2,784.49	2,307.13	2,386.26
Cash and cash equivalents	14	121.43	342.20	269.89
Bank balances Other than Cash Equivalents	15	214.36	201.22	176.77
Other financial assets	16	16.03	459.30	750.44
Other current assets	17	1,405.23	1,420.21	1,229.42
Total current assets		5,551.79	5,674.03	5,535.89
Total Assets		32,760.06	32,312.22	31,894.66
Equities and Liabilities				
Equity				
Equity Share capital	18	3,499.05	3,499.05	3,499.05
Other Equity	19	(36,709.04)	(35,503.41)	(30,434.46)
Total Equity		(33,209.99)	(32,004.36)	(26,935.41)
Liabilities				
Non-current liabilities				
Financial Liabilities				
Borrowings	20	13,594.11	13,941.47	14,314.90
Other Financial Liabilities	21	6,434.10	5,908.15	4,849.15
Provisions	22	30,170.06	29,314.38	24,202.08
Other non-current liabilities	23	4,000.26	3,972.83	3,760.71
Total Non-Current Liabilities		54,198.53	53,136.83	47,126.84

Standalone Balance Sheet as at 31 December 2023 Contd..

₹ in Crores

Particulars	Note	As at 31 December 2023	As at 31 March 2023 Restated	As at 1 April 2022 Restated
Current liabilities				
Financial Liabilities				
Borrowings	24	1,809.26	2,587.80	4,302.80
Trade payables	25			
Total outstanding dues of micro enterprises and small enterprises		-	0.94	0.89
Total outstanding dues of trade payables other than micro enterprises and small enterprises		3,918.46	3,368.17	2,204.69
Other financial liabilities	26	1,712.53	1,261.91	1,065.81
Provisions	27	3,281.03	3,067.29	3,265.96
Other Current liabilities	28	1,050.24	893.64	863.08
Total current liabilities		11,771.52	11,179.75	11,703.23
Total liabilities		65,970.05	64,316.58	58,830.07
Total equity and liabilities		32,760.06	32,312.22	31,894.66

For and on behalf of the Board

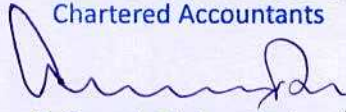


Saji Poulse
Director(Transmission, System operation and Planning)
DIN:10196913



Biju R FCA
Chief Financial officer

For MOHAN & MOHAN ASSOCIATES
Chartered Accountants



R. Suresh Mohan, Partner
(M. No.013398, Firm Regn. No:026925)



Kerala State Electricity Board Limited

Unaudited Standalone Statement of Profit and Loss for the quarter ended 31 December 2023

₹ in Crores

Particulars	Note	Quarter ended 31 December 2023 Unaudited	Quarter ended 30 September 2023 Unaudited	Quarter ended 31 December 2022 Unaudited	Year ended 31 March 2023 Audited
Income					
I Revenue From Operations	29	4,701.27	4,692.71	4,390.69	18,453.27
II Other Income	30	129.14	116.54	114.12	469.69
III Total Income		4,830.41	4,809.25	4,504.81	18,922.96
IV Expenses					
Purchase of Power	31	3,105.11	3,393.46	2,657.72	11,240.62
Generation of Power	32	0.17	0.04	0.06	0.64
Repairs & Maintenance	33	71.93	97.20	67.16	278.29
Employee benefits expense	34	855.95	759.67	1,084.92	4,147.99
Finance costs	35	379.56	410.31	344.68	1,511.85
Depreciation and amortization expense	36	486.67	533.30	469.67	1,919.11
Other Expenses					
a) Administrative and General Expenses	37	179.84	184.11	177.32	643.06
b) Others	38	1.90	1.64	2.87	191.85
V Total Expenses		5,081.13	5,379.73	4,804.40	19,933.41
VI Profit/(Loss) before exceptional items and tax (III- V)		(250.72)	(570.48)	(299.59)	(1,010.45)
VII Exceptional Items	39	-	-	10.47	13.17
VIII Profit/(Loss) before tax (VI-VII)		(250.72)	(570.48)	(310.06)	(1,023.62)
IX Tax expense:					
(1) Current tax		-	-	-	-
(2) Deferred tax		-	-	-	-
X Profit/(Loss) for the period from continuing operations (VIII-IX)		(250.72)	(570.48)	(310.06)	(1,023.62)
XI Profit/(Loss) from discontinued operations		-	-	-	-
XII Profit/(Loss) for the period (X+XI)		(250.72)	(570.48)	(310.06)	(1,023.62)
Other Comprehensive Expense					
A (i) Items that will not be reclassified to profit or loss					
Remeasurement of the Defined Benefit Plans	40	(446.78)	1,301.88	(1,055.91)	(4,045.33)
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XIII Total Other Comprehensive Income/(Expense) for the period		(446.78)	1,301.88	(1,055.91)	(4,045.33)
XIV Total Comprehensive Income/(Expense) for the period (XII+XIII)		(697.50)	731.40	(1,365.97)	(5,068.95)
XV Earnings per equity share (for continuing operation):					
Basic & Diluted	41	(0.72)	(1.63)	(0.89)	(2.93)

For and on behalf of the Board



Saji Poulose
Director(Transmission, System operation and Planning)
DIN:10196913

R. Suresh Mohan, Partner
(M. No.013398, Firm Regn. No:020925)

MOHAN & MOHAN ASSOCIATES
Chartered Accountants

MOHAN & MOHAN ASSOCIATES
CHARTERED ACCOUNTANTS
P. No: 020925
TRIVANDRUM



Biju R FCA
Chief Financial officer

Kerala State Electricity Board Limited
Unaudited Standalone Statement of Cash Flows for the quarter ended 31 December 2023

₹ in Crores

Particulars	As at 31 December 2023	Year ended 31 March 2023 Resated
Operating Activities		
Profit/(Loss) for the period	(718.92)	(1,023.62)
Adjustments for:		
Interest income	(79.94)	(119.40)
Finance cost	783.45	1,176.64
Depreciation of property, plant and equipment	1,241.68	1,595.00
Amortisation of intangible assets	0.06	0.07
Operating profit before working capital changes	1,226.33	1,628.69
Working capital adjustments:		
Increase in Inventories	(66.28)	(220.86)
Decrease in trade receivables and other receivables	(122.42)	802.86
Increase in trade and other payables	2,530.89	3,707.15
Cash generated by Operations	3,568.52	5,917.84
Income Taxes paid	-	-
Net cash flows generated from operating activities (A)	3,568.52	5,917.84
Investing activities		
Interest received (finance income)	80.53	117.74
Purchases of property, plant and equipment (Acquisition) / disposal of investments	(1,927.77)	(2,671.29)
	(0.74)	-
Net cash flows used in investing activities (B)	(1,847.98)	(2,553.55)
Financing activities		
Net of proceeds from borrowings and repayments	(1,254.15)	(1,873.57)
Interest paid	(815.41)	(1,372.86)
Net cash flow used in financing activities (C)	(2,069.56)	(3,246.43)
Net change in cash & cash equivalents (A+B+C)	(349.02)	117.85
Cash & cash equivalents at the beginning of the year	340.51	222.66
Cash & cash equivalents at the end of the year	(8.51)	340.51

For and on behalf of the Board



Saji Poullose
Director(Transmission, System operation and Planning)
DIN:10196913



Biju R FCA
Chief Financial officer

For MOHAN & MOHAN ASSOCIATES
Chartered Accountants




R. Suresh Mohan, Partner
(M. No.013398, Firm Regn. No:020925)

Kerala State Electricity Board Limited
Unaudited Standalone Statement of Changes in Equity for the period ended 31 December 2023

A Equity Share Capital

₹ in Crores

1 2023-24

Particulars	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
Authorised Share Capital(No. of Shares 500 Cr, face value Rs.10)	5,000.00	-	-	-	5,000.00
Issued Share Capital(No. of Shares 349.905 Cr, face value Rs.10)	3,499.05	-	-	-	3,499.05

2 2022-23

Particulars	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
Authorised Share Capital(No. of Shares 500 Cr, face value Rs.10)	5,000.00	-	-	-	5,000.00
Issued Share Capital(No. of Shares 349.905 Cr, face value Rs.10)	3,499.05	-	-	-	3,499.05

B Other Equity

2023-24

₹ in Crores

Particulars	Reserve and Surplus		Other items of Other Comprehensive Income(Remeasurments of defined benefit plan)	Total
	Retained Earnings	Other Reserves		
Balance at 31 March 2023	(11,393.43)	-	(24,109.98)	(35,503.41)
Profit/(Loss) for the period ended 31.12.2023	(718.92)	-	-	(718.92)
Other Comprehensive Income for the period 31.12.2023	-	-	(486.71)	(486.71)
Balance at 31 December 2023	(12,112.35)	-	(24,596.69)	(36,709.04)

2022-23

₹ in Crores

Particulars	Reserve and Surplus		Other items of Other Comprehensive Income(Remeasurments of defined benefit plan)	Total
	Retained Earnings	Other Reserves		
Balance as at 1st April 2022	(10,369.81)	-	(13,896.02)	(24,265.83)
Changes in accounting policy or prior period errors	-	-	(6,168.63)	(6,168.63)
Restated balance as at 1 April 2022	(10,369.81)	-	(20,064.65)	(30,434.46)
Profit/(loss) for the year	(1,023.62)	-	-	(1,023.62)
Other Comprehensive income for the year	-	-	(4,045.33)	(4,045.33)
Balance at 31 March 2023	(11,393.43)	-	(24,109.98)	(35,503.41)

For and on behalf of the Board

Saji Poullose
Director(Transmission, System operation and Planning)
DIN:10196913

Biju R FCA
Chief Financial officer

For MOHAN & MOHAN ASSOCIATES
Chartered Accountants

R. Suresh Mohan, Partner
(M. No.013398, Firm Regn. No:020925)



Notes forming part of financial information

1. The above standalone unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder.
2. The above standalone unaudited financial results for the quarter and year ended 31 December, 2023 were reviewed by the Audit Committee at the meeting held on 29 February, 2024 and approved by the Board of Directors by circular resolution.
3. The company has carried out actuarial valuation of the retirement benefits using the work of an Actuary and assessed the actuarial loss for the quarter ended 31 December 2023 as ₹ 13,076.79 Crores (year ended 31 March 2023 loss of ₹ 4,045.33 Crores). From the 2nd quarter of 2023-2024 the company has decided to value the pension liability without considering the fair value of Plan Assets being non transferrable bonds issued by the company as per Ind AS 19 Employee Benefits. The company has adjusted the book value of the bonds against the actuarial liability and the resulting actuarial liability is ₹6104.51. The impact of the amount is adjusted in the accounts as per Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors in the prior years.
4. The provision for impairment of financial assets are computed without considering the security deposit collected and without detailed assessment of expected credit loss (ECL) of trade receivables.
5. The inventories include materials / stores meant for construction of capital assets and repairs.
6. The unreconciled balances in the transactions between the ARUs amounting to ₹110.31 crores as on 31 December 2023, have been reported and recognised as "Inter Unit Balance" under "Other Current Assets".
7. The reconciliation of the amount classified under "Deposits for Electrification, Service Connection etc" amounting to ₹707.68 crores as on 31 December 2023 with the corresponding works pending for completion, for which such deposits have been collected from the consumers is yet to be carried out.
8. The company has not recognised the deferred tax liabilities or deferred tax assets, if any, as required by the Ind AS 12 "Income Taxes", thereby understating the Deferred Tax Liability/Assets as may be applicable, and the corresponding impact on tax expenses.
9. The Company has not completed the reconciliation in respect of Goods and Services Tax (GST) as per the books of accounts and the periodical returns filed. Hence the effect of such non-reconciliation, if any, on the liabilities and expenses could not be quantified.
10. The company has not complied with the provisions of Ind AS 116 with respect to accounting and disclosure of Leases. Due to the non-availability of information the impact could not be ascertained.

11. The financial Information are subject to audit and the results may vary upon completion of the audit.
12. Previous period figures have been regrouped/ reclassified wherever considered necessary to correspond with the current period's classification /disclosure.



Biju.R
Chief Financial Officer
Kerala State Electricity Board Limited.



Saji Poullose
Director (Transmission, System operation
and Planning)
Kerala State Electricity Board Limited

For MOHAN & MOHAN ASSOCIATES
Chartered Accountants


R. Suresh Mohan, Partner
(M. No.013398, Firm Regn. No:020925)



FINANCIAL AND TECHNICAL DATA FOR THE QUARTER ENDED 31st DECEMBER,2023

(As per MOP guidelines)

State:	KERALA
Discom:	KERALA STATE ELECTRICITY BOARD LTD.
Current Year	2023-24
Previous Year	2022-23

Profit & Loss

Table 1: Revenue Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	5,238	4,457	4,596	4,625	4,603	4,290	-	4,679	14,437	18,051
A1: Revenue from Sale of Power	5,126	4,057	4,495	3,889	4,522	4,135	-	4,316	14,144	16,397
A2: Fixed Charges/Recovery from theft etc.	0	0	1	0	0	0	-	1	1	1
A3: Revenue from Distribution Franchisee							-	0	-	-
A4: Revenue from Inter-state sale and Trading	32	312	1	628	4	59	-	173	38	1,172
A5: Revenue from Open Access and Wheeling	5	2	5	4	5	3	-	2	15	11
A6: Any other Operating Revenue	75	85	94	104	72	92	-	187	240	469
Revenue - Subsidies and Grants (B = B1+B2+B3)	92	94	97	101	98	100	-	107	287	403
B1: Tariff Subsidy Booked	92	94	97	101	98	100	-	107	287	403
B2: Revenue Grant under UDAY							-		-	-
B3: Other Subsidies and Grants							-		-	-
Other Income (C = C1+C2+C3)	117	114	117	111	129	114	-	130	362	470
C1: Income booked against deferred revenue*							-		-	-
C2: Misc Non-tariff income from consumers (including DPS)							-		-	-
C3: Other Non-operating income	117	114	117	111	129	114	-	130	362	470
Total Revenue on subsidy booked basis (D = A + B + C)	5,447	4,665	4,809	4,838	4,830	4,505	-	4,916	15,087	18,923
Tariff Subsidy Received (E)	92	94	97	101	98	100	0	107	287	403
Total Revenue on subsidy received basis (F = D - B1 + E)	5,447	4,665	4,809	4,838	4,830	4,505	-	4,916	15,087	18,923
Whether State Government has made advance payment of subsidy for the quarter(Yes/No)										

*Revenue deferred by SERC as per tariff order for the relevant FY

Table 2: Expenditure Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Cost of Power (G = G1 + G2+ G3)	3,102	2,633	3,394	2,588	3,105	2,658	-	3,363	9,601	11,241
G1: Generation Cost (Only for GEDCOS)	0.10	0.24	0.04	0.16	0.17	0.06	-	0.18	0	0.64
G2: Purchase of Power	3,102	2,633	3,393	2,588	3,105	2,658	-	3,362	9,600	11,241
G3: Transmission Charges							-		-	-
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	2,243	1,907	1,986	2,144	1,976	2,157	-	2,497	6,205	8,705
H1: Repairs & Maintenance	67	66	97	68	72	67	-	77	236	278
H2: Employee Cost	1,173	1,018	760	893	856	1,085	-	1,152	2,788	4,148
H3: Admn & General Expenses	181	126	184	186	180	177	-	154	545	643
H4: Depreciation	483	324	533	618	487	470	-	507	1,503	1,919
H5: Total Interest Cost	336	363	410	363	380	345	-	441	1,126	1,512
H6: Other expenses	4	11	2	14	2	3	-	164	7	192
H7: Exceptional Items		0				10	-	3	-	13
Total Expenses (I = G + H)	5,345	4,540	5,380	4,732	5,081	4,815	-	5,860	15,806	19,947
BLANK										
Profit before tax (J = D - I)	102	125	(570)	106	(251)	(310)	-	(944)	(719)	(1,024)
K1: Income Tax							-		-	-
K2: Deferred Tax							-		-	-
Profit after tax (L = J - K1 - K2)	102	125	(570)	106	(251)	(310)	-	(944)	(719)	(1,024)

Balance Sheet

Table 3: Total Assets	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
	As on 30th June	As on 30th June	As on 30th Sep	As on 30th Sep	As on 31st Dec	As on 31st Dec	As on 31st Mar	As on 31st Mar
M1: Net Tangible Assets & CWIP	26,234	30,619	26,421	30,544	26,569	30,787		26,134
M2: Other Non-Current Assets	571	1,107	528	1,033	640	1,257		504
M3: Net Trade Receivables	2,597	2,482	2,713	2,457	2,784	2,509	-	2,307
<i>M3a: Gross Trade Receivable Govt. Dept.</i>								
<i>M3b: Gross Trade Receivable Other-than Govt. Dept.</i>	3,097	2,864	3,213	2,839	3,285	2,892		2,808
<i>M3c: Provision for bad debts</i>	501	383	500	383	500	383		500
M4: Subsidy Receivable								
M5: Other Current Assets	3,032	2,716	2,800	2,730	2,767	2,352		3,367
Total Assets (M = M1 + M2 + M3 + M4 + M5)	32,434	36,923	32,462	36,763	32,760	36,905	-	32,312
Table 4: Total Equity and Liabilities								
N1: Share Capital & General Reserves	3,499	3,499	3,499	3,499	3,499	3,499		3,499
N2: Accumulated Surplus/ (Deficit) as per Balance Sheet	-30,574	-18,173	-36,669	-20,335	-36,709	-21,701		-29,335
N3: Government Grants for Capital Assets	2,102	2,285	2,005	2,243	1,969	2,259		1,996
N4: Non-current liabilities	40,239	32,684	45,737	36,167	45,275	37,584		38,767
N5: Capex Borrowings	7,100	7,368	7,622	7,128	7,352	7,008	-	7,333
<i>N5a: Long Term Loans - State Govt</i>								
<i>N5b: Long Term Loans - Banks & FIs</i>	7,100	7,368	7,622	7,128	7,352	7,008		7,333
<i>N5c: Short Term/ Medium Term - State Govt</i>								
<i>N5d: Short Term/ Medium Term - Banks & FIs</i>								
N6: Non-Capex Borrowings	1,296	1,365	1,584	1,332	1,151	1,687	-	1,567
<i>N7a: Short Term Borrowings/ from Banks/ FIs</i>								
<i>N7b: Cash Credit/ OD from Banks/ FIs</i>	1,296	1,365	1,584	1,332	1,151	1,687		1,567
N8: Payables for Purchase of Power	3,610	2,180	2,916	2,393	3,408	2,425		2,961
N9: Other Current Liabilities	5,163	5,715	5,767	4,336	6,816	4,145		5,525
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9)	32,434	36,923	32,462	36,763	32,760	36,905	-	32,312
	0	-	0	-	-	-	-	0

Table 5: Technical Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
O1: Total Installed Capacity (MW) (Quarter Ended) (KSEBL Owned)	2,300	2,275	2,300	2,276	2,300	2,276	-	2,300	2,300	2,300
<i>O1a: Hydel</i>	2,090	2,090	2,090	2,090	2,090	2,090		2,090	2,090	2,090
<i>O1b: Thermal</i>	160	160	160	160	160	160		160	160	160
<i>O1c: Solar</i>	48	23	48	24	48	24		48	48	48
<i>O1d: Others (wind)</i>	2	2	2	2	2	2		2	2	2
O2: Total Generation (MU) (Quarter Ended) (Only for GEDCOs)	1,772	2,007	1,321	3,230	1,257	1,932	-	1,471	4,349	8,640
<i>O2a: Hydel</i>	1,764	2,002	1,316	3,226	1,250	1,926		1,463	4,330	8,617
<i>O2b: Thermal</i>	-	0							-	0
<i>O2c: Gas</i>	-		5,24						5	-
<i>O2d: Others</i>	7	5	0.43	5	7	5		7	14	23
O3: Total Auxiliary Consumption (MU) (Quarter Ended)	15	10	7	14	6	11		30	28	65
O4 : Gross Power Purchase (MU) (Quarter Ended)	6,531	5,578	6,497	4,575	6,308	5,140		6,192	19,335	21,486
O4b: Injection by captive consumers/solar prosumers to the grid for banking(O4 b)*	135	82	139	120	164	119		127	437	449
Gross Input Energy (MU) (O5 = O2 - O3 + O4+O4 b)	8,422	7,657	7,950	7,912	7,722	7,180	-	7,760	24,094	30,510
O6: Transmission Losses (MU)(Interstate & Intrastate)	448	377	399	340	386	343		435	1,234	1,495
O7: Gross Energy sold (MU)	7,352	6,796	7,080	7,147	6,746	6,326	-	6,881	21,178	27,149
<i>O7a: Energy Sold to own consumers</i>	7,165	6,383	6,548	5,929	6,614	6,138		6,580	20,326	25,030
<i>O7b: Bulk Sale to Distribution Franchisee** (Energy given to RGCCPP for meeting its auxiliary consumption during non operative period)</i>	-	-						-	-	-
O7c: Adjustment by captive consumers/prosumers against ther injection specified in O4b*	114	63	102	67	127	85		95	343	311
<i>O7d: Interstate Sale/ Energy Traded/Net UI Export/Swap return</i>	74	349	431	1,151	5	103		205	509	1,808
Net Input Energy (MU) (O8 = O5 - O6 - O7d)	7,900	6,931	7,119	6,421	7,331	6,735	-	7,119	22,351	27,207
Net Energy Sold (MU) (O9 = O7 - O7d)	7,279	6,447	6,649	5,996	6,741	6,223	-	6,675	20,669	25,341
Revenue Billed including subsidy booked and excluding unbilled revenue (O10 = A1 + A2 + A3 + B1)	5,218	4,151	4,593	3,990	4,620	4,236	-	4,424	14,431	16,801
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)	2,685	2,615	2,989	2,716	3,105	2,791	3,182	2,772	2,685	2,615
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	2,989	2,716	3,105	2,791	3,182	2,772		2,685	3,182	2,685
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	4,914	4,050	4,477	3,915	4,544	4,255	3,182	4,511	13,935	16,731
Billing Efficiency (%) (O14 = O9/O8*100)	92.13	93.01	93.40	93.38	91.95	92.41	-	93.76	92.48	93.14
Collection Efficiency (%) (O15 = O13/O10*100)	94.18	97.57	97.47	98.12	98.34	100.00	-	100.00	96.56	99.58
Energy Realised (MU) (O15a = O15*O9)	6,855	6,290	6,481	5,883	6,629	6,223	-	6,675	19,958	25,235
AT&C Loss (%) (O16 = 100 - O14*O15/100)	13.23	9.26	8.96	8.38	9.57	7.59	100.00	6.24	10.71	7.25

Table 6: Key Parameters	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
ACS (Rs./kWh) (P1 = I*10/O5)	6.35	5.93	6.77	5.98	6.58	6.71	-	7.55	6.56	6.54
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D*10/O5)	6.47	6.09	6.05	6.11	6.26	6.27	-	6.33	6.26	6.20
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	-0.12	-0.16	0.72	-0.13	0.32	0.43	-	1.22	0.30	0.34
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	6.47	6.09	6.05	6.11	6.26	6.27	-	6.33	6.26	6.20
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	-0.12	-0.16	0.72	-0.13	0.32	0.43	-	1.22	0.30	0.34
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (Rs./kWh) (P6 = (F-B-C1)*10/O5)	6.47	6.09	6.05	6.11	6.26	6.27	-	6.33	6.26	6.20
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	-0.12	-0.16	0.72	-0.13	0.32	0.43	-	1.22	0.30	0.34
Receivables (Days) (P8 = 365*M5/A)	45	51	50	50	53	52	-	47	53	47
Payables (Days) (P9 = 365*N10/G)	106	75	82	84	98	85	-	96	98	96
Total Borrowings (P10 = N6 + N8 + N9)	15,872	15,264	16,305	13,858	17,576	13,578	-	15,819	17,576	15,819

Table 7: Consumer Categorywise Details of Sale (MU)	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Q1: Domestic(LT)	3,728	3,308	3,200	2,961	3200	2,975	-	3,205	8,599	12,448
Q2: Commercial (LT)	1,173	1,002	1,116	537	1,159	1,030	-	1,078	3,472	3,647
Q3: Agricultural(LT)	119	84	77	60	86	78	-	161	228	384
Q4: Industrial(LT)	282	271	298	315	323	297	-	289	813	1,172
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting) /other categories*(LT Public lighting<,HT&EHT PWW)	242	227	244	530	93	237	-	238	579	1,232
Q6: Others	1,807	1,903	2,145	2,743	1,884	1,709	-	1,911	5,836	8,266
<i>Railways</i>	106	95	106	-	110	103	-	100	322	297
<i>Bulk Supply</i>	166	146	136	1,526	161	149	-	150	462	1,971
<i>Miscellaneous(All HT&EHT except PWW)</i>	1,348	1,250	1,371	-	1,482	1,269	-	1,360	4,200	3,879
<i>Distribution Franchisee</i>	-	-	-	-	-	-	-	-	-	-
<i>Interstate/ Trading/ UI/Swap return</i>	74	349	431	1,151	5	103	-	205	509	1,808
<i>Energy supplied by grid to captive consumers/solar prosumers against their injection for banking purposes& Energy supplied to RGCCPP</i>	114	63.4	102	67	127	85	-	95	343	311
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	7,352	6,795	7,080	7,147	6,746	6,326	-	6,881	19,527	27,149

Table 8: Consumer Categorywise Details of Sale (Rs. Crore)	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Q1: Domestic	2,161	1,641	1,608	1,375	1,670	1,566	-	1,522	5,440	6,104
Q2: Commercial	1,218	985	1,157	981	1,183	1,038	-	1,085	3,558	4,087
Q3: Agricultural	44	30	29	25	32	25	-	38	105	118
Q4: Industrial	232	207	233	221	233	225	-	224	698	878
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	154	124	154	151	151.73	145.38	-	151	460	571
Q6: Others	1,388	1,417	1,359	1,791	1,300	1,233	-	1,506	4,047	5,948
<i>Railways</i>	72	58	69.10	65	73	66	-	79	214	268
<i>Bulk Supply</i>	123	99	110	98	115	102	-	121	348	420
<i>Miscellaneous (HT+EHT)</i>	1,160	949	1,179	1,001	1,108	1,005	-	1,133	3,447	4,088
<i>Distribution Franchisee</i>	-	-	-	-	-	-	-	-	-	-
<i>Interstate/ Trading/ UI</i>	32	312	1	628	4	59	-	173	38	1,172
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	5,198	4,404	4,541	4,544	4,570	4,231	-	4,526	14,308	17,705

Director(Transmission, System Operation, Planning & Safety)

CFO in charge of Director (Finance)